



**EVANS**  
CYCLES

# RIDE TO WORK

SAVE UP TO  
42% ON YOUR  
NEXT BIKE

✓ UP TO £60 OF  
FREE ACCESSORIES

✓ SALE ITEMS &  
PRICE MATCH INCLUDED

✓ TWO FREE SERVICES

✓ NO FINAL DEPOSIT OR FEE

# RIDE TO WORK

## WHAT IS RIDE-TO-WORK?

Evans Cycles Ride-to-Work is a leading provider of the Government's Cycle to Work Scheme, which promotes cycling through tax incentives to give you great savings across our range of bikes, clothing and equipment. The scheme promotes cycling as a healthier way to get to work; reducing congestion and carbon emissions. You can use the bike/equipment for any part of your journey to work and for leisure too.

### WHAT'S IN IT FOR ME?

- Save 32% or 42% on our range of bikes, clothing and equipment
- Up to £60 free accessories and free servicing in the first year
- Spread the cost over 12 or 18 months\* through your salary
- Get fitter, healthier & happier through cycling
- Ride for leisure as well as any part of your journey to work

## HOW DO I SAVE MONEY?

The amount you apply for is deducted from your gross salary over 12 or 18 months\*.

This is called salary sacrifice and by reducing your gross salary there is no Income Tax or

National Insurance payable on the amount you select. You can apply for any amount up to £1,000.

## SAVINGS TABLE

	STANDARD RATE 32% SAVING			HIGHER RATE 42% SAVING		
	£300	£600	£1,000	£300	£600	£1,000
Certificate value	£300	£600	£1,000	£300	£600	£1,000
Monthly payment before tax	£25	£50	£83.33	£25	£50	£83.33
Monthly payment after tax	£17	£34	£56.67	£14.50	£29	£48.33
<b>TOTAL SAVING</b>	<b>£96</b>	<b>£192</b>	<b>£320</b>	<b>£126</b>	<b>£252</b>	<b>£420</b>
<b>TOTAL COST</b>	<b>£204</b>	<b>£408</b>	<b>£680</b>	<b>£174</b>	<b>£348</b>	<b>£580</b>

Table based on 12 months' salary sacrifice.

To calculate other certificate amounts, use the Ride-to-Work calculator at: [evanscycles.com/ride-to-work](https://evanscycles.com/ride-to-work)

\*Your employer decides which term.

## WHAT CAN I GET ON RIDE-TO-WORK?

Whether you just want a new bike, or would like to get a bike with accessories, or simply need some new kit for your commute, you can get it all with a Ride-to-Work certificate.

You might want to consider a helmet, a set of lights and a lock to go with your new bike. A full list of eligible products that you can include on the scheme can be found on our website: [evanscycles.com/ride-to-work](https://www.evanscycles.com/ride-to-work)

You can even select two bikes, for example if you cannot take your bike on the train but you need a bike at each end of your journey. Please note, the scheme does not allow you to obtain a bike for someone else.

### UP TO £60 FREE ACCESSORIES

CERTIFICATE VALUE	FREE ACCESSORIES
£100 - £199	£10
£200 - £399	£20
£400 - £599	£30
£600 - £799	£40
£800 - £1000	£60

Terms and conditions: This offer is only valid with a current Ride-to-Work certificate issued by Evans Cycles. It can be redeemed against cycle clothing, accessories and equipment accepted under the Ride-to-Work scheme guidelines. There is no cash alternative.

### ONE YEAR'S FREE SERVICING



Keep your bike in tiptop running order for a year with a free Evans Cycles service at 6 months and 12 months.

Book your servicing online at: [evanscycles.com/servicing](https://www.evanscycles.com/servicing)

Terms and conditions: This offer is only valid with a new Ride-to-Work certificate. We'll send you an email at 6 & 12 months with servicing details. No refund can be given for services booked separate to this offer.

## RIGHT BIKE GUARANTEE

If you are not happy with the bike you choose, even if you have ridden it you can exchange it for another within 30 days, no questions asked. The guarantee applies on in-store or Click & Collect bike purchases.

Find out more at [evanscycles.com/help/right-bike-guarantee](https://www.evanscycles.com/help/right-bike-guarantee)



### RIDE-TO-WORK STEP BY STEP

- 1 Decide how much you would like to spend on a bike / equipment.
- 2 Request a certificate to this value and agree the terms of the hire agreement.
- 3 When your application is approved by your company, your certificate will be emailed to you.
- 4 Redeem your certificate in-store, online or via our telephone order service.
- 5 Your deductions will commence from the next salary period.

## TRANSFER4YOU

With the Transfer4You option, at the end of your salary deductions, Evans Cycles will take over administration of the scheme from your employer and will contact you to offer you three options. These options are in line with Government guidelines for the continued use of bikes/equipment at the end of the hire period.

OPTION 1	OPTION 2	OPTION 3
<p>Complete an Extended Use Agreement to use the bike for a further 48 / 60 months free of charge.</p> <p>We contact you by email and offer to extend your scheme enabling you to continue using the bike at no extra cost.</p>	<p>Purchase the bike at current HMRC Fair Market Value rate.</p> <p>You will own the bike but your overall savings will have been reduced.</p>	<p>Return the bike to Evans Cycles.</p> <p>In the unlikely event of the bike being returned we will donate it to charity.</p>

If you choose to take ownership during the extended term, the applicable FMV is listed below.

## HMRC FAIR MARKET VALUATION TABLE

AGE OF CYCLE	HMRC FAIR MARKET VALUATION TABLE	
	ORIGINAL PRICE LESS THAN £500	ORIGINAL PRICE £500 +
12 Months	18%	25%
18 Months	16%	21%
2 Years	13%	17%
3 Years	8%	12%
4 Years	3%	7%
5 Years	0	2%
6 Years	0	0

## WHAT HAPPENS IF I LEAVE MY COMPANY?

If you leave your current employment before you have completed the monthly salary sacrifice any balance remaining on the hire agreement must be repaid without the tax savings. If you leave your employment after the salary sacrifice has ended your agreement can be extended within Transfer4You.

Call us on **01293 572 325**  
or email [ride-to-work@evanscycles.com](mailto:ride-to-work@evanscycles.com)  
[evanscycles.com/ride-to-work](https://evanscycles.com/ride-to-work)

